



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, May 3, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, May 3, 2018, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member

Kent LaPlace, Retired Participant Member

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

Elwanda Johnson, Spouse of Participant

APPLICATIONS REVIEWED

Case No. 18-05-37: Participant is requesting a partial distribution in the amount of \$9,790.55 of her account balance of \$42,080.26 for funeral expenses

The Hardship Committee approved a partial distribution in the amount of \$9,790.55 based on documentation submitted for funeral expenses.

Case No. 18-05-38: Participant is requesting a full distribution of his account balance of \$2,252.91 for loss of wages

The Hardship Committee approved a full distribution in the amount of \$2,252.91 based on documentation submitted for loss of wages.

Case No. 18-05-39: Participant is requesting a full distribution of his account balance of \$7,593.08 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,848.50 based on documentation submitted for funeral expenses.

Case No. 18-05-40: Participant is requesting a full distribution of his account balance of \$7,943 for legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on documentation submitted for legal expenses.

Case No. 18-05-41: Participant is requesting a full distribution of his account balance of \$3,288.05 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$10.00 based on documentation submitted for medical expenses.

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Case No. 18-05-42: Participant is requesting a partial distribution in the amount of \$4,000 of her account balance of \$18,582 for home repairs from the August 2016 flood.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on documentation submitted for home repairs.

Case No. 18-05-43: Participant is requesting a full distribution of her account balance of \$10,254.74 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 18-05-44: Participant is requesting a partial distribution in the amount of \$50,000 of his account balance of \$62,124 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,810 based on documentation submitted for medical expenses.

Case No. 18-05-45: Participant is requesting a partial distribution in the amount of \$12,019.08 of his account balance of \$30,441.87 for mortgage payments that are in foreclosure. Participant's spouse attended the meeting to discuss the case on behalf of the participant.

The Hardship Committee approved a partial distribution in the amount of \$12,019.08 based on documentation submitted for mortgage payments.

Case No. 18-05-45: Participant is requesting a full distribution of his account balance of \$45,436.37 for loss of wages and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$4,950 based on documentation submitted for loss of wages.

May 3, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary